

Athens, April 27, 2021

PRESS RELEASE

Landmark best practice agreement between Independent Authority for Public Revenue (IAPR), Greece and Airbnb, Booking.com and VRBO, Expedia Group's Vacation Rental

As a result of an ongoing dialogue, the Independent Authority for Public Revenue of Greece initiated a best practice example within the European Union with a Memorandum of Understanding regarding the registration compliance procedure of Short-Term Rental Registry, signed by Airbnb, Booking.com and VRBO, Expedia Group's Vacation Rental brand. The Registry is maintained on IAPR's website.

The MoU contains detailed terms of cooperation between IAPR and each Platform and aims at establishing a clear, simple, transparent, and effective modus operandi / compliance procedure. The IAPR aims with this MoU to ensure a level playing field.

The agreement, which was signed between Mr. Giorgos Pitsilis, Governor of IAPR on behalf of IAPR and three leading vacation rental platforms includes the following:

- Platforms will provide in their respective websites a distinct and well-defined field in order to allow Property Manager/Administrator to post their Property Registration Number or confirmed exemption in accordance with Greek law.
- Platforms will inform properties that have already listed online of their obligations to provide their Property Registration Number according to the Greek law and the risks of non-compliance.
- Following notification from IAPR, platforms agree to remove all listings identified by IAPR as failing to provide a legitimate Property Registration Number or confirmed exemption.

- The agreed procedures will be reviewed annually, commenced from June 2021.

“This best practice milestone enables us to monitor and further enhance taxpayers’ compliance, while keeping a level playing field for platforms in the Short-Term Rental sector. The agreed procedure pursues a compliance by – design approach for anyone that plans to enter the Short-Term Rental activity. We are very satisfied of the result of our dialogue, of our cooperation and an innovative initiative that at the end of the day benefits all parties”, the Governor of IAPR Mr. Giorgos Pitsilis commented.

Country Manager Italy and South East Europe, of Airbnb, Mr Giacomo Trovato, said: *“This agreement is a great news for Airbnb hosts and it will make it easier for more people in Greece to share their homes. We are committed to working with governments and authorities on these kinds of partnerships that help families and support responsible tourism.”*

“We are pleased with the productive collaboration with the IAPR to come to this agreement that provides clarity and transparency for everyone in the short-term rental space in Greece,” said Inge Janssen, Head of Public Affairs EMEA from Booking.com. *“We believe that clear, enforceable legislation for all players in the industry, including a registration system such as this, is the best way to ensure that everyone is playing by the same set of rules, thus ensuring a positive outcome for travellers, home owners and local economies.”*

“Despite the Covid 19 crisis we are experiencing, we trust tourism and travel will recover. We want both to support our users to be prepared for the tourism and travel industry recovery as well as collaborate with the Greek State to value the contribution of vacation rentals to the Greek economy”, said Jean-Philippe Monod de Froideville, SVP Global Government & Corporate Affairs, Expedia Group.